

CPAS v5 for Defined Benefit Plans

CPAS for Defined Benefits is a functional component that resides on the CPAS v5 Platform. A revolutionary software program designed for plan sponsors, multi-employer organizations, Taft-Hartley plans, and third party administrators for defined benefit type pension plans.

CPAS for Defined Benefit Plans has been developed according to generally accepted actuarial and accounting practices. It supports multi-jurisdictional requirements of federal legislation and the accurate generation of pension benefit determinations from a single integrated database. The system is designed to deal with pension plan regulations and alternative methods for dealing with grand-fathered rights and benefits. The inherent flexibility allows changes to be implemented and tested quickly while providing information and file extracts for analyzing alternatives and supporting policy discussions in support of any proposed plan changes.

CPAS can administer an unlimited number of employers, plans, plan members, plan designs, and member languages. Complex benefit formulae are quickly set up in the products sophisticated rules engine. All plan rules and legislative requirements, including actuarial assumptions, are fully accessible. CPAS v5 for Defined Benefit Plans provides pension plan administrators with maximum control and flexibility in administering pension plans and plan changes, thus minimizing the need for support from computer programming staff or consultants.

CPAS v5 for Defined Benefit Plans is a Windows-based client-server application that can operate over local and wide area networks, using Windows workstations and Oracle as the database server. CPAS v5 supports both a Windows and a Browser presentation. The CPAS v5 browser-based functionality presents an excellent tool for members and employers/clients to conduct various self-service activities such as performing deposits, switches and specifying fund allocations online and in real time and for administrative staff to access CPAS via the web. Both presentation layers are fully integrated with the overall platform and offer the same level of functionality for members, employers, and staff administrators. The open architecture allows the system to be Internet friendly, and easily integrated with external applications such as call centers, interactive voice response systems, company Web sites and third-party imaging and workflow systems.

What can CPAS v5 for Defined Benefits accommodate?

- Defined Benefit Pension Plans.
- Pension Equity Plans.
- Cash Balance Plans.
- Other Hybrid Plans.
- Flexibility for "cross border" administration.
- Employer/sponsor defines plan provisions in system.

ISO 9001:2000 Registered



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Additional Functional Items:

- Administer all member records, including Active, Deferred, Terminated, Disabled, Pensioners and beneficiaries in pay.
- Add, Delete and Edit member data (depending on security level) on-line.
- Run all standard benefit calculations including reinstatements, buy-backs and marriage breakdown.
- Produce all standard member statements.
- Accommodates both single & multi-employer plans for parent and subsidiary companies, divisions and locations across multiple jurisdictions.
- Data consolidation capability across subsidiaries and divisions.
- 7/24 Employee Self Serve reduces administrative overhead.
- “What if” capabilities for policy setting, measuring & pricing impact of proposed plan changes.
- Infinitely scalable.
- Employer/member contribution accounting.
- Improved data management efficiency through ease of exporting valuation data:
 - Accrued benefits
 - Accumulated employee contribution
 - Deferred vested benefits
 - Retirement benefits