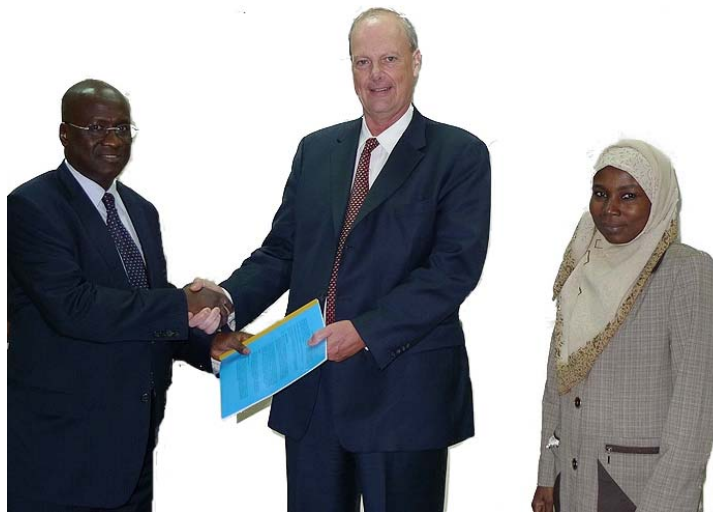


Sigma Pensions Selects CPAS v5

Toronto, ON – October 19th, 2010 - CPAS Systems Inc. has been selected by Sigma Pensions Limited, located in Abuja, Nigeria to implement its CPAS v5 pension administration solution.

CPAS Systems has signed an agreement with Sigma Pensions Limited to install CPAS v5 for the administration of their Defined Contribution book of business in Nigeria, and to provide related professional services including implementation and training.

CPAS software is increasingly becoming the solution of choice for clients in North America, the Caribbean, Europe, China and Africa. Several clients in Nigeria are currently using CPAS v5 to support their business as Pension Fund Administrators (PFAs). CPAS offers many advantages to our International clients, among them are ease of use and support, web enablement, and vendor independence.



CPAS Chairman and CEO David Rive together with Mr. Adamu Modibbo, MD of Sigma Pensions Limited, and Mrs. Rakiya Mohammed, who represents CPAS Systems in Nigeria.

About Sigma Pensions Limited

Sigma Pensions Limited (RC 606338) was incorporated in August 2004, with the sole objective of undertaking the business of Pension Fund Administration in Nigeria according to the Pension Reform Act (PRA) and is regulated by the National Pension Commission (PenCom).

Today Sigma Pensions is one of Nigeria's leading PFAs, with offices throughout the Country.

About CPAS Systems Inc

Founded in 1985, CPAS Systems Inc. is an ISO 9001:2008 registered, global supplier of pension administration software solutions. Web-based for member, retiree and employer self-service, our CPAS v5 product is multi-lingual, multi-jurisdictional and multi-currency; it offers an integrated solution for administrators of all forms of defined benefit, defined contribution pension plans, and life and health benefits.

More than 150 organizations throughout the USA, Canada, the Caribbean, Europe, China and Africa have chosen to use CPAS pension software. Our software has been employed to administer more than 2000 plans, and more than 2,000,000 members worldwide.

For more information, please contact:

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