

The International Union of Operating Engineers Local No. 955 Goes Live on CPAS v5.5

Toronto, ON – October 18, 2010 - CPAS Systems Inc., a leading provider of pension administration software announced today the successful “Go Live” implementation of CPAS v5 for the International Union of Operating Engineers Local No. 955.

The International Union of Operating Engineers Local No. 955 pension and health and welfare trust solution includes member demographics, employer reporting, contribution accounting, health eligibility determination, pension processing, benefit payments and tax reporting. The CPAS v5 solution includes functionality for Health & Welfare and Training.

"We are very pleased that the IUOE Local 955 is live on CPAS v5." said Adrian Praysner, VP Marketing at CPAS. "Our clients value the efficient, cost-effective administration solutions that we provide. IUOE Local 955 will see significant benefits with the integrated system which now covers all of their administrative needs. The solution gives the IUOE Local 955 the ability to spend more time interfacing and communicating with their members and less time interacting solely with their pension administration system".

About IUOE Local 955

The International Union of Operating Engineers Local 955 Pension Trust Fund was established on November 1, 1973 to provide retirement income for participating Union members.

The International Union of Operating Engineers Local No. 955 is an Alberta based organization divided into 4 entities and managed by the following boards:

- Executive Board of the International Union of Operating Engineers, Local Union No. 955
- Board of Trustees of Operating Engineers, Local 955 Training Trust
- Board of Trustees of Operating Engineers, Local 955 Health and Welfare Trust Fund
- Board of Trustees of Operating Engineers, Local 955 Pension Trust Fund

The head office of the IUOE Local 955 is located in Edmonton, Alberta, with remote offices located in Fort McMurray, Calgary, and Edson.

About CPAS Systems Inc

Founded in 1985, CPAS Systems Inc. is an ISO 9001:2008 registered, global supplier of pension administration software solutions. Web-based for member, retiree and employer self-service, our CPAS v5 product is multi-lingual, multi-jurisdictional and multi-currency; it offers an integrated solution for administrators of all forms of defined benefit, defined contribution pension plans, and life and health benefits. CPAS v5's innovative design and Enterprise Tools allow clients to offer improved services to their clients and membership, while maintaining control of ongoing administrative costs.

CPAS software is the solution of choice for 150 organizations throughout the USA, Canada, the Caribbean, Europe, China and Africa. CPAS Systems Inc. software has been employed to administer more than 2000 plans, and more than 2,000,000 members worldwide, for over 25 years.

For more information, please contact:

Adrian Praysner
VP Marketing
+1 (416) 422-0563 ext. 335
Email: AdrianP@cpas.com

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