

## KCERA selects CPAS Pension Administration Software

Toronto, ON – October 20, 2008 – CPAS Systems Inc. has been selected by the Kern County Employees' Retirement Association ("KCERA") to implement its CPAS v5 pension administration solution.

CPAS Systems has signed an agreement with KCERA to install CPAS v5, and provide related professional services including implementation and training, as well as associated project management and support services.

"We are delighted that KCERA has chosen to implement our CPAS v5 pension administration solution and are excited about the opportunity to add KCERA to our growing list of California 1937 Act clients. At CPAS we understand the unique administrative challenges faced by California 1937 Act Counties both individually and collectively. We have made several enhancements to our CPAS v5 product offering over the last few years to provide additional functionality specific to local government administration requirements. We look forward to working with KCERA and other 1937 Act Counties on their pension administration software replacement projects as their vendor and partner." – David Rive, President and CEO of CPAS Systems Inc.

### About CPAS Systems Inc

Founded in 1985, CPAS Systems Inc. is a global supplier of quality pension administration software solutions. CPAS provides advanced pension administration software for sponsors and administrators of single and multi-employer plans, as well as third party administrators and financial institutions.

CPAS software has been trusted as the solution of choice for over 140 organizations throughout Canada, the USA, the Caribbean, Europe, China, and Africa, administering more than 2000 plans, and more than 2,000,000 million members worldwide.

### About KCERA

KCERA is a defined benefit plan administered under the California County Employees' Retirement Law (CERL) of 1937. The plan provides retirement, disability, survivor and death benefits to eligible County and Special District employees and their eligible beneficiaries. KCERA is located in Bakersfield, California.

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