

## City of Dallas Goes Live on CPAS v5.5

Toronto, ON –September 13, 2010 - CPAS Systems Inc. announced today that the Employees' Retirement Fund, City of Dallas, is live after successfully completing a full upgrade from CPAS v5.0 to CPAS v5.5.

This latest upgrade now provides ERF with a fully integrated pension administration solution incorporating pre-retirement member administration, lump sum payments, and pensioner payroll that will be used to provide active and retired members with web-based access to their pension information.

"The ERF team were impressed on how quickly and seamlessly changes were made throughout the implementation process as a result of the technological advancements and flexibility of CPAS v5.5," said Paul Chapple, Project Manager. The upgrade allows the ERF team to take advantage of the benefits of the latest technology which will increase productivity and streamline their current administrative practices.

"For over 10 years, The City of Dallas Employees' Retirement Fund has been a long-standing CPAS client and we greatly value the continued relationship that we have enjoyed as both their vendor and partner. CPAS has been in the unique situation of being ERF's "partner" and supplier of its core business critical pension administration system", said David Rive, Chairman and CEO of CPAS Systems Inc.

### About City of Dallas ERS

The Employees' Retirement Fund is a defined benefit pension plan for City of Dallas employees. It provides retirement, disability, and survivor benefits to Fund members and their beneficiaries.

### About CPAS Systems Inc

Founded in 1985, CPAS Systems Inc. is an ISO 9001:2008 registered, global supplier of pension administration software solutions. Web-based for member, retiree and employer self-service, our CPAS v5 product is multi-lingual, multi-jurisdictional and multi-currency; it offers an integrated solution for administrators of all forms of defined benefit, defined contribution pension plans, and life and health benefits. CPAS v5's innovative design and Enterprise Tools allow clients to offer improved services to their clients and membership, while maintaining control of ongoing administrative costs.

CPAS software is the solution of choice for 140 organizations throughout the USA, Canada, the Caribbean, Europe, China and Africa. CPAS Systems Inc. software has been employed to administer more than 2000 plans, and more than 2,000,000 members worldwide, for over 25 years.

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