

PEPP Goes Live On CPAS on CPAS v5

Toronto, ON – October 20, 2005 - CPAS Systems Inc. announced today that the Saskatchewan Public Employees Pension Plan (PEPP) has begun full production use of the CPAS v5 pension software as part of the PEPP Access Project.

Public Employees Benefits Agency, of the Government of Saskatchewan, administrator of PEPP, Canada's largest defined contribution pension plan, on behalf of the PEPP Board, engaged CPAS Systems to implement CPAS v5, an advanced, web enabled, software solution for defined benefit and defined contribution plan requirements, to meet their requirement for a pension administration system capable of handling unitized investment funds.

We are delighted to have PEPP join the long list of successful public sector users of CPAS technology. The PEPP project team was very professional, and a pleasure to work with. CPAS v5 provides a state-of-the-art software solution to meet our client's need for a pension administration system capable of handling unitized investment funds," said David Rive, President and CEO of CPAS Systems.

"We chose CPAS v5 as the best fit for our needs. We are pleased that, with the job CPAS has done for us, we now have in production an advanced platform on which to roll out additional services to our plan members," said Kenneth Horsman, Chair of the PEPP Board.

CPAS v5 is the most recent release of the CPAS Pension Administration Systems. CPAS v5 provides full browser-based functionality, a user-friendly communication center for administrators, extensive help files and "wizards." The CPAS v5 browser-based design provides the functionality and flexibility necessary to accept, manage and deliver all the information needed for members, employers, and administrators over the web. Among the unique features of CPAS v5 is its ability to accommodate defined benefit, defined contribution and benefit modules on an integrated platform. With optional "Enterprise Tools" users can enjoy unprecedented vendor independence if desired.

Founded in 1985, CPAS Systems Inc. is a global supplier of retirement systems technology. CPAS provides advanced pension administration software for plan sponsors, both single and multi-employer, as well as third party administrators and financial institutions. CPAS Systems Inc. is the first pension administration software company in the world to have been awarded registration to the ISO 9001:2000 standard.

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