

CPAS Selected for the Operating Engineers Local 955 System Renewal Project

Toronto, ON – June 26, 2006 – CPAS Systems Inc. has been selected by Operating Engineers Local 955 to deliver an enhanced version of the CPAS v5 pension administration solution to replace their existing Union and Trust administration systems.

The System Renewal Project will implement the CPAS Pension package and integrate newly developed modules for Health & Welfare, Training and Union Administration as well as Union Member Dispatch as components of the solution.

“OE Local 955 is in a position where our systems must be replaced with a system that meets our administrative and technology requirements to provide a high level of service to our members.” according to Doug Gosset, Business Manager at OE Local 955. “Since the union, training, health and welfare and pension administration functions are handled in-house, our immediate business priority is to replace the current systems with a system that is flexible enough to adapt to changing business requirements as our business evolves”.

"We are very pleased to add the OE Local 955 to the growing list of union-based clients who have selected CPAS as their software solution provider." said Adrian Praysner, Vice-President Sales & Marketing at CPAS. "Our clients value the efficient, cost-effective administration solutions that we provide. OE Local 955 should see significant benefits with an integrated web based system that covers all administrative needs and provides superior service to the members of the union local."

About CPAS Systems Inc.

CPAS Systems Inc. is a leading global supplier of retirement systems technology with a 20-year history of excellence in its field. CPAS provides advanced administration software for plan sponsors, both single and multi-employer, as well as third-party administrators and financial institutions. Designed for the Internet and for employee self-service, CPAS software is multi-language, multi-currency, and multi-jurisdiction in its design. It offers a complete solution for the administration of all forms of defined benefit and defined contribution pension and savings plans. CPAS Systems Inc. is the first pension administration software company in the world to attain registration to the ISO 9001:2000 standard.

About OE Local 955

Operating Engineers Local 955 is an Alberta based organization divided into 4 entities and managed by the following boards:

- Executive Board of the International Union of Operating Engineers, Local Union No. 955
- Board of Trustees of Operating Engineers, Local 955 Training Trust
- Board of Trustees of Operating Engineers, Local 955 Health and Welfare Trust Fund
- Board of Trustees of Operating Engineers, Local 955 Pension Trust Fund

While each entity operates independently, a significant amount of member, employer, and agreement information must be shared among the entities.

The head office of OE Local 955 is located in Edmonton, Alberta, with remote offices located in Fort McMurray, Calgary, and Edson.

For more information, please contact:

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