

CPAS exhibits at the 52nd U.S. IFEBP Annual Employee Benefits Conference.

Toronto, ON - October 27, 2006 - CPAS Systems Inc., participated in the 52nd U.S. IFEBP Annual Employee Benefits Conference held at the Mandalay Bay Convention Center in Las Vegas, Nevada.

The exhibit was a great success, and highlighted our latest product offering, CPAS Express.

CPAS Express combines an integrated set of software components based upon our popular CPAS v5, pension administration software solutions for larger Public and Private sector firms, as well as Union and Taft-Hartley plans. With a set of pre-configured options, CPAS Express is the ideal solution for small to medium-sized businesses. It offers a scalable, cost-effective and rapid implementation of CPAS' sophisticated pension administration software system.

Overall attendance at the conference was approximately 6,000 and we would like to thank all those attendees who stopped by to take a closer look at CPAS, and our pension administration solutions.

The International Foundation's Annual Employee Benefits Conference is the largest gathering of employee benefits representatives in the United States, and CPAS Systems Inc. is a regular contributor to the event. The conference is designed to meet the specific needs of multiemployer and public sector plan trustees and administrators, attorneys, accountants, actuaries, investment managers and others who provide services or who are involved in the overall management and administration of benefit trust funds.

For more information about CPAS Express, or any of our other pension administration software solutions contact:

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