

CPAS Announces New Creative Actuary Version 5

FOR IMMEDIATE RELEASE: CPAS Systems Inc. announced today that it will launch a completely new web-based version of Creative Actuary in November 2010. The new Creative Actuary v5 will be a true "Software as a Service Application", accessible over the internet from anywhere at anytime. CPAS is seeking interested Beta testers for the Beta release schedule for September.

A number of regulatory changes are now coming into effect which will make the new Creative Actuary a required upgrade for the current user community, which numbers approximately 300 pension professionals around the world. Creative Actuary is a powerful tool for actuaries, attorneys, accountants, financial planners, benefit administrators, and insurance professionals, who need to calculate annuity values easily and quickly.

The following key features will be available in Creative Actuary v5:

- ✓ Online internet access round the clock
- ✓ Automatic access to future releases and updates
- ✓ Full compliance with the new Canadian Institute of Actuaries requirements for Commuted Values that are effective January 1, 2011
- ✓ Produces commuted values for deferred pensions and death benefits
- ✓ Produces optional amounts for pension on any single or joint life pension form.
- ✓ Calculates pensions payable to married members (the actuarial equivalent of the normal form).
- ✓ Calculates actuarial equivalent pensions for early retirement.
- ✓ Calculates segregated rates using the method for PPA compliance (USA)
- ✓ Incorporates generational tables, which allow users to create static or projected generation tables
- ✓ Uses a number of mortality tables, including UP94 projected to 2020, sex distinct, or unisex tables based on percentages
- ✓ Stores and retrieves individual calculations for future use
- ✓ Exports factor data to standard applications such as Microsoft Excel.

About CPAS Systems Inc.

Founded in 1985, CPAS Systems Inc. is the leading global supplier of pension administration software systems. CPAS provides solutions for public pension plans, private pension plans, plan sponsors, third party administrators and financial institutions.

We are committed to providing robust, flexible and cost-effective software solutions on which our clients can grow and enhance their pension administration business and services offerings. For more information about Creative Actuary v5 or to inquire about how to become a beta tester contact:

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