

## CPAS Goes Live in China

Toronto, ON - July 15th, 2006 - CPAS Systems Inc. announced today that Taikang Life Insurance Ltd. is using CPAS v5 software for the administration of their group pension business within China.

"All of us here at CPAS are delighted that our first client in China has implemented CPAS v5," said David Rive, Chairman and CEO of CPAS Systems Inc. "The financial services sector in China is evolving rapidly. We have now established a strong foothold in the world's largest potential market, with a pre-eminent client such as Taikang Life." Rive praised not only the outstanding skills of Taikang's IT staff, but also for the quality of Taikang's client services.

"We are very pleased with the expertise and support CPAS has provided to us throughout the implementation process," said Daren Wang, Taikang Life's Chief Information Officer. "We believe that the CPAS v5 platform is the most sophisticated global Pension Plan administration solution available."

Founded in 1985, CPAS Systems Inc., is a global supplier of retirement systems technology. CPAS provides advanced pension administration software for plan sponsors, both single and multi-employer, as well as third party administrators and financial institutions. CPAS Systems Inc. is the first pension administration software company in the world to have been awarded registration to the ISO 9001:2000 standard.

Taikang Life Insurance was founded in 1996 with headquarters in Beijing. Taikang has rapidly become a major player in the Chinese domestic insurance market and is now China's fifth largest life insurance company. The company, with some 8,000 employees and more than 3.5 million customers, sells its life, annuity and health policies to consumers through 120 branch offices throughout China, and a network of over 150,000 independent agents.

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