

CPAS appoints Klaas Vander Baaren as US Representative.

Toronto, ON – May 5, 2009 – CPAS Systems Inc., today announced the appointment of Mr. Vander Baaren who joins our expanding marketing team. Mr Vander Baaren will be developing opportunities for the CPAS v5 integrated pension administration solution within the U.S financial services and third party administration sectors.

Mr. Vander Baaren has worked in the financial and retirement industry in Canada and the US for the last 25 years. Since moving to the US, he has focused on the retirement and consumer driven health care (CDHC) industry for the last 16 years. Prior to joining the CPAS team, he worked 9 years with WySTAR, first as the development manager and later the sales manager responsible for bringing WySTAR to the TPA market. This was followed by 6 years with Schwab Retirement Technologies. During his time with Schwab, in addition to licensing the SRT technology, Klaas helped his clients create technical and administrative solutions for HSA, HRA and VEBA plans with investment options, transforming the CDHC landscape.

Mr Vander Baaren graduated with a BSc. in Computer Science from Acadia University and lives in Carlsbad, California.

“It is a pleasure to welcome Klaas to the CPAS team. He brings experience and deep knowledge of the U.S. financial services and third party administration sectors which are areas that we haven’t focused on until now.” – says Adrian Praysner, VP Sales and Marketing at CPAS Systems Inc.

About CPAS Systems Inc

Founded in 1985, CPAS Systems Inc. is an ISO 9001:2000 registered, global supplier of pension administration software solutions. Web-based for member, retiree and employer self-service, our CPAS v5 product is multi-lingual, multi-jurisdictional and multi-currency; it offers an integrated solution for administrators of all forms of defined benefit, defined contribution pension plans, and life and health benefits. CPAS v5’s innovative design and Enterprise Tools allow clients to offer improved services to their clients and membership, while maintaining control of ongoing administrative costs.

CPAS software is the solution of choice for 140 organizations throughout Canada, USA, and the Caribbean and with clients in Ireland, China, and Africa. CPAS Systems Inc. software is employed to administer more than 2000 plans, and more than 2,000,000 members worldwide, for over 24 years.

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