

CPAS Announces New Appointments

Toronto, ON - April 16th, 2007 - David Rive, Chairman and CEO of CPAS Systems Inc. has announced that Lori Walsh has been promoted to the role of Senior Vice-President, Technology, and Jeff vanHeerwaarden has been appointed the Vice-President, Professional Services

Lori Walsh has extensive experience in the pension industry and with the implementation and development of the CPAS pension administration systems. She started her career in the pension field in 1989 at a large CPAS client. Joining CPAS in 1993, she has undertaken a variety of roles including client implementations, product manager, Director of Technology, Vice-President Technology, and now as Senior Vice President, Technology.

As a Vice President, Professional Services Group, Jeff combines 18 years of progressive project management and technology experience in the financial services and pension administration fields. Jeff's distinctive blend of pension administration, business management, project management and technology development experience is the principal quality that makes him a key contributor to each project's success.

About CPAS Systems Inc.

Founded in 1985, CPAS Systems Inc., is a global supplier of retirement systems technology. CPAS provides advanced pension administration software for plan sponsors, both single and multi-employer, as well as third party administrators and financial institutions. CPAS Systems Inc. was one of the first pension administration software companies in the world to have been awarded registration to the ISO 9001:2000 standard.

For more information contact:

Adrian Praysner
VP Sales & Marketing
CPAS Systems Inc.
+1 (416) 422-0563 ext. 335
email: AdrianP@cpas.com

ISO 9001:2000 Registered



250 Ferrand Dr., 7th Floor • Toronto • Ontario • M3C 3G8

1.888.GET.CPAS (438-2727) • 416.422.0563 • info@cpas.com • www.cpas.com